

99 Park Avenue, 11th Floor, New York, NY 10016
Phone: 212-808-1800 Fax: 212-808-1801
marketing@greylockcapital.com www.greylockcapital.com

GREYLOCK CAPITAL MANAGEMENT RECEIVES US\$100 MILLION MANDATE FROM NORTHERN EUROPEAN FOUNDATION

NEW YORK – 21 June 2012 – Greylock Capital Management, LLC ("Greylock Capital") announced today that a Scandinavian foundation has selected Greylock Capital as investment manager to manage a sub fund of US\$100 million that will utilize Greylock Capital's flagship emerging market strategy. Greylock Capital, an alternative asset manager, focuses on emerging markets in Africa, Asia, Eastern Europe, Latin America, the Middle East and Peripheral Europe.

Hans Humes, Chairman and Chief Executive Officer for Greylock Capital, remarked that "We believe the Foundation has chosen a very opportune time to make such a large commitment to the international markets and our strategy, especially at this critical time in the global credit markets. With the current volatile markets, we believe there are significant high yield and distressed debt opportunities in the international markets and look forward to having a long relationship with the Foundation."

About Greylock Capital Management

Greylock Capital has managed emerging market portfolios since 1997. Greylock Capital specializes in event-driven, absolute return strategies in emerging markets, investing in deep value, distressed and niche assets worldwide with particular emphasis on Africa, Asia, Eastern Europe, Latin America, the Middle East and Peripheral Europe. Greylock Capital seeks to identify under-analyzed and inefficient markets, and extracts value through strategies built on years of international restructuring experience and on the-ground investment analysis. Greylock Capital does not employ leverage, has low turnover in portfolio assets and offers complete transparency to its investor base, which includes sovereign funds, pension funds, endowments and foundations, funds of funds and high net worth individuals. For more information, please visit www.greylockcapital.com.

Contact Information:

Greylock Capital Management Charles Halsey Managing Director – Marketing 212-808-1846 Kaitlin Conroy Director - Investor Relations 212-808-1853 marketing@greylockcapital.com