



June 4, 2008

Greylock Capital Management LLC Hires Team from Bear, Stearns & Co., Inc.

Greylock Capital is pleased to announce that AJ Mediratta, Senior Managing Director and Head of the International Debt Capital Markets Group at Bear Stearns, has joined Greylock Capital as a Senior Managing Director. Mr. Mediratta has close to 20 years experience in emerging markets, the past ten at Bear Stearns, where his group was responsible for the capital market financing transactions for sovereign, quasi-sovereign and corporate clients in Latin America, Asia and the Middle East. Since 2000, his group underwrote more than US\$30 billion of securities in more than fifteen countries worldwide, and acted as a financial advisor on more than US\$40 billion of corporate and sovereign debt restructurings.

Mr. Mediratta, who will join the Board of Greylock Capital and the Investment Committee of Greylock's flagship fund, the Greylock Global Opportunity Fund, will also be responsible for coordinating the rollout of several new products later this year designed to capitalize on the recent turmoil in the markets.

Greylock and Bear Stearns have had a longstanding relationship since Greylock's inception including, notably, in 2004 when Bear Stearns served as the Financial Advisor to Greylock Capital in its role as Co-Chair of the Global Committee of Argentine Bondholders during the Argentine sovereign debt restructuring.

Greylock has also hired the following bankers from Bear Stearns to broaden its efforts globally: In New York, Andriy Popel from the leverage finance team to support its efforts in Eastern Europe and Anthony Bitz from the New York DCM team to support the overall fund's operations. In Asia, Greylock has hired Wei Yeh Sun from the International DCM team to support its office in Singapore.

Greylock Capital has managed emerging market portfolios since 1997 and has been tested by several periods of severe market disruptions, such as the Asian, Russian, and Argentine crises. Greylock employs no leverage and is positioned to be flexible and dynamic in the current market conditions.

Please contact Leisa Little, Director of Client Relations & Credit Sourcing at 212-808-1850 if you have any question.