

## **GREYLOCK CAPITAL ANNOUNCES APPOINTMENT OF CONIFER SECURITIES AS PRIME BROKER AND ADMINISTRATOR**

NEW YORK – (BUSINESS WIRE) – Greylock Capital Management, LLC (“Greylock Capital”) announced today the appointment of Conifer Securities LLC (“Conifer”) as its new Prime Broker and Administrator for its managed accounts (the “Accounts”), replacing Prime Management Limited, the existing Administrator of the Accounts. The holder of the Account’s assets will remain JP Morgan Chase & Co. (“JP Morgan”). It is expected that the transition will take place during the first quarter of 2010. Greylock Capital is a leading alternative asset manager focused on emerging markets in Africa, Asia, Eastern Europe and Latin America.

Conifer, a highly regarded firm in the industry, was chosen to act as the new Prime Broker and Administrator since it offered: (1) a reasonable cost structure providing material savings to the Accounts over their existing arrangements; (2) investors in the Accounts a better user interface, with improved access and transparency to account information and (3) a more advanced processing platform capable of producing the monthly NAVs on a materially faster turnaround basis.

Hans Humes, President and Chief Investment Officer for Greylock Capital, stated that “while change is always difficult, during 2009 our current prime broker informed us that it was significantly increasing the monthly account minimums of its prime brokerage clients. This new fee arrangement increased the Accounts’ costs dramatically. Since the Accounts do not use leverage, traditionally a lucrative source of fee income for prime brokers, it became necessary to seek other arrangements.” Greylock Capital considered a number of service providers who were willing to provide both administrative and prime brokerage services to the Accounts on a more reasonable pricing basis and services that include transparency to investors and a greater level of other services.

A comparison of these costs and services led Greylock Capital to choose Conifer as its new Prime Broker and Administrator. Conifer will provide Greylock Capital with a set of comprehensive services, including prime brokerage, administration, calculation of the NAVs, enhanced investor friendly access to their account data all on a more reasonable price basis. Finally, as an additional reassurance to investors, since Conifer aggregates all of its accounts at JP Morgan, the Accounts assets will remain at JP Morgan, the existing holder of the assets.

### About Greylock Capital:

Greylock Capital, with approximately \$400 million in assets under management, has successfully managed emerging market portfolios since 1997. Greylock Capital specializes in event-driven, absolute return strategies in emerging markets, investing in deep value, distressed and niche assets worldwide, with particular emphasis on Africa, Asia, Eastern Europe and Latin America. Greylock Capital seeks to identify under-analyzed and inefficient markets, and extracts value through strategies built on years of international restructuring experience and on the-ground investment analysis. Greylock

